

## **FITCH TELECONFERENCE: CREDIT OUTLOOKS FOR PERU AND BRAZIL, THURSDAY, 5/14@11 A.M. EDT**

Fitch Ratings-New York-13 May 2009: Fitch Ratings will host a teleconference on Thursday, May 14 at 11 a.m. EDT. This call coincides with Fitch's affirmations of Brazil and Peru's 'BBB-' credit ratings on May 12 and May 13, 2009, respectively.

The call will be hosted by Shelly Shetty and Theresa Paiz Fredel, Senior Directors on Fitch's Sovereign team. In addition to a review of Fitch's rating actions, the call will also compare and contrast economic prospects and the credit outlook of these two new investment grade countries as they confront the challenging external environment.

While the macroeconomic picture has become more complicated in these two countries since being upgraded to investment grade last year, Fitch notes that these countries' continued resilience to the external shock reflects greater policy flexibility, a better initial starting point and sound management of the crisis.

The details of the teleconference are:

--Date: Thursday, May 14, 2009  
--Time: 11:00 a.m. EDT  
--Conference ID: 10145716  
--U.S./Canada: +1-888-540-6213  
--International: +1-706-679-8437  
--Call Leader: Brian Bertsch

Replay Information:

--Replay Dates: May 14 to May 28, 2009  
--U.S./Canada: +1-800-642-1687  
--International: +1-706-645-9291  
--Replay ID: 10145716

A Q&A session will follow the opening remarks; questions can be submitted prior to or during the conference call by via e-mail to 'brian.bertsch@fitchratings.com'.

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